



Fiscal Year 2020 - 2021

Budget Adoption

June 24, 2020



Budget Reporting Process

- 2020 - 2021 Budget Adoption June 24, 2020
- 2019 - 2020 Unaudited Actuals report (September)
- 2019 - 2020 Final annual audit (December)
- 2020 - 2021 First Interim Report (December)
- 2020 - 2021 Second Interim Report (March)
- 2021 - 2022 Proposed Budget June 2021



2019 – 2020 Estimated Actuals

- Revenues of \$70,886,575
 - \$71,185,494 at Second Interim
 - Increased Donations/Local Revenues
 - Increased Property Taxes and Special Ed
 - Decreases in CTEIG and SWP (Carryover)
- Expenditures of \$71,184,214
 - \$72,022,049 at Second Interim
 - Negotiation Payout
 - COVID-19 Costs
 - Reductions in Site/Department Spending
 - Reductions From Vacancies
- REU of \$7,037,965 or 9.89%



2020 – 2021 Major Revenue Assumptions

- Property Tax Increases of 3.92% in 2020 - 2021.
- ESSER Funding of \$197,000.
- Decrease To “State Aid” of \$190,633 Ongoing.
- Measure Aa Revenue of \$5.65 Million.
- Washoe County Tuition of \$700,000 (10% Reduction).
- CTEIG Funding of \$149,285.
- Transfer of \$200,000 To The Deferred Maintenance Fund.
- Contribution of \$250,000 for COP Debt Service.
- Contributions To The Bus and Tech Replacement Reserve Fund.
- In-lieu Property Tax Transfer of \$1,563,429 To SELS.
- \$760,392 in One-time Strong Workforce Program (SWP) Funding Carryover.
- Ongoing Reduction To Title I of \$40,226.
- Local Special Education Increases of Roughly 15%.



2020 - 2021 Major Expenditure Assumptions

- Overall Reductions of \$750,000.
- 1.8% Step and Column Increase for Certificated Staff and 2.0% Step and Column Increase for Classified Staff.
- STRS Employer Contribution Rates at 16.15% in 2020 - 2021.
- PERS Employer Contribution Rates at 20.7% in 2020 - 2021.
- Decrease in Workers Compensation Rate From 2.51% To 1.95%.
- Intervention and Site Operational Funding Included.
- SWP Expenditures of \$439,401.
- \$140,175 in Covid-19 Related Expenditures.
- \$323,933 in Carryover From Local Grants and Donations.
- Chromebook Replacement of \$170,000.
- No Additional Covid-19 Mitigation.



New Budget Items

- Temporary 0.2 FTE Increase To Visually Impaired Teacher.
- Temporary 0.6 FTE RSP To Cover Leave.
- Temporary 0.5 FTE Speech and Language Pathologist.
- 1.0 FTE Teacher at Alder Creek Middle School Due To Growth.
- 1.0 FTE Life Science Teacher at Truckee High School Due To Growth.
- 0.2 FTE Teacher at North Tahoe High.
- 1.0 FTE SDC Pre-school SDC Teacher Due To Growth.
- 1.5 FTE Special Education Instructional Aides To Support SDC Pre-school.
- \$194,000 Increase for Property and Liability Insurance.

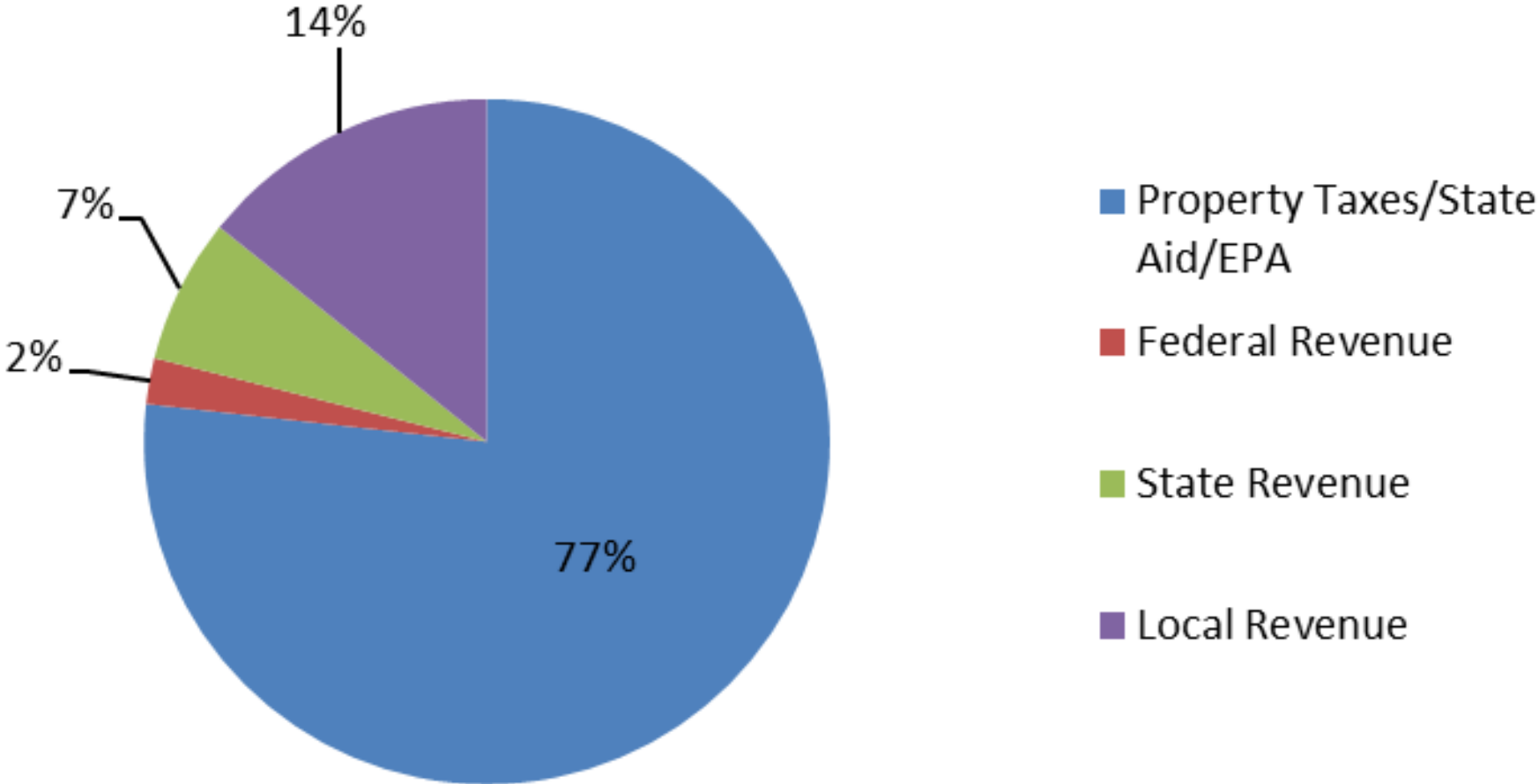


2020 – 2021 Revenue Summary

2020 - 2021 Proposed Budget Unrestricted and Restricted Revenues

Revenue	2019 - 2020 Original Budget	2019 - 2020 Est. Actuals	2020 - 2021 Proposed Budget	Variance of Proposed Budget & Est. Actuals
Property Taxes/State Aid/EPA	\$ 53,025,866	\$ 53,106,951	\$ 54,864,793	\$ 1,757,842
Federal Revenue	\$ 1,405,281	\$ 1,618,761	\$ 1,553,421	\$ (65,340)
State Revenue	\$ 5,396,888	\$ 5,410,025	\$ 4,889,371	\$ (520,654)
Local Revenue	\$ 9,958,220	\$ 10,750,838	\$ 10,168,444	\$ (582,394)
Total Revenue	\$ 69,786,255	\$ 70,886,575	\$ 71,476,029	\$ 589,454

2020 - 2021 Total Revenue Summary



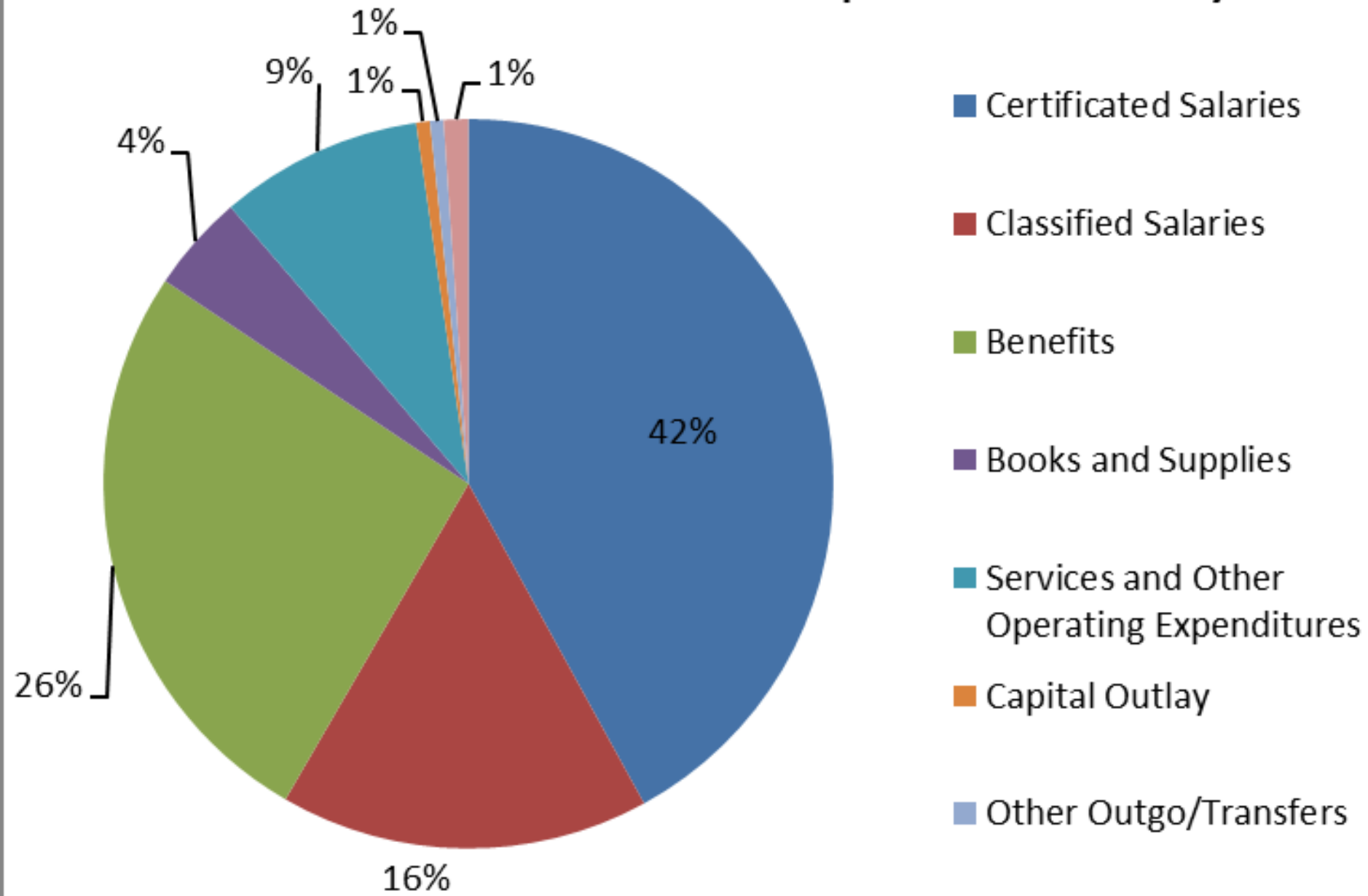


2020 - 2021 Expenditure Summary

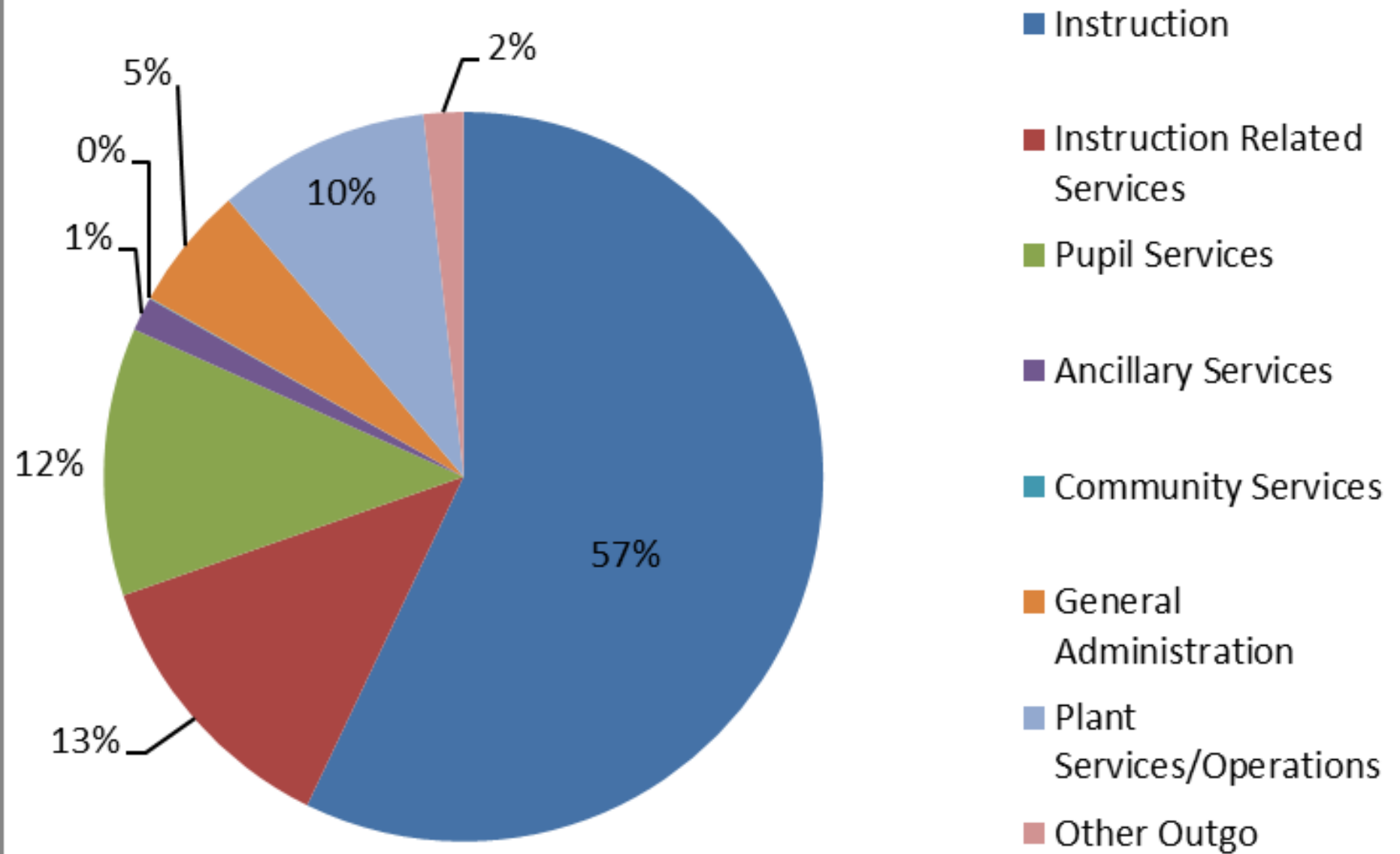
2020 - 2021 Proposed Budget Unrestricted and Restricted Expenditures

Expenditures	2019 - 2020 Original Budget	2019 - 2020 Est. Actuals	2020 - 2021 Proposed Budget	Variance of Proposed Budget & Est. Actuals
Certificated Salaries	\$ 29,367,612	\$ 29,477,824	\$ 29,903,379	\$ 425,555
Classified Salaries	\$ 11,144,554	\$ 11,349,250	\$ 11,641,159	\$ 291,909
Benefits	\$ 18,167,781	\$ 18,043,134	\$ 18,524,378	\$ 481,244
Books and Supplies	\$ 2,836,194	\$ 2,711,014	\$ 3,075,236	\$ 364,222
Services and Other Operating Expenditures	\$ 6,644,670	\$ 6,960,726	\$ 6,405,565	\$ (555,161)
Capital Outlay	\$ 106,800	\$ 1,061,493	\$ 434,397	\$ (627,096)
Other Outgo	\$ 706,761	\$ 731,276	\$ 495,060	\$ (236,216)
Transfers of Indirect Cost	\$ (84,695)	\$ (70,189)	\$ (70,189)	\$ -
Other Financing Sources	\$ 863,344	\$ 873,939	\$ 775,229	\$ (98,710)
Contributions	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 69,753,021	\$ 71,138,467	\$ 71,184,214	\$ 45,747

2020 - 2021 Total Expenditure Summary



2020 - 2021 Total Expenditures by Function





2020 - 2021 Measure AA Allocations Elementary Schools

Staffing		
9.8 FTE Extra Curricular		
2.4 FTE Science Enrichment		
0.70 FTE Librarian	\$	1,994,374.00
4.0 FTE Counselors		
Extra Curricular Activities and Supplies	\$	47,275.00
Visual and Performing Arts Equipment & Supplies	\$	11,750.00
Instructional Materials & Supplies	\$	151,280.00
PE Equipment	\$	6,207.00
Technology Maintenance & Supplies	\$	39,000.00
Emotional/Social Learning Support	\$	47,275.00
Library Materials	\$	35,297.00
Science Materials and Activities	\$	31,645.00
Total	\$	2,364,103.00



2020 - 2021 Measure AA Allocations Middle/High Schools

Staffing

1.2 FTE Class Size Reduction		
16.4 FTE Academic Enhancement	\$	2,551,130.00
2.6 FTE Librarian		
1.3 FTE Counselors		
Music Equipment, Supplies, Stipend	\$	45,610.00
Technology Maintenance & Supplies	\$	40,694.00
Instructional Materials & Supplies	\$	178,652.00
Academic Enhancement Supplies and Activities	\$	47,991.00
PE Equipment	\$	7,836.00
Library Materials	\$	33,070.00
Science Materials and Activities	\$	73,322.00
Career Tech/Visual & Performing Arts Supplies	\$	83,884.00
Total	\$	3,062,189.00



Thank you!



2020 - 2021 Measure AA Allocations Districtwide

Staffing

1.4 FTE Technology	\$	286,092.00
1.0 FTE Nursing		
Technology Replacement	\$	-
Technology Supplies	\$	3,000.00
Bus Replacement	\$	25,000.00
Safe Grounds	\$	-
Measure AA Support/Communication Materials	\$	1,500.00
College Readiness Software (Naviance)	\$	15,000.00
Indirect Costs	\$	50,000.00
Total	\$	380,592.00



2020 – 2021 Fund Balance

Fund Balance	2019 - 2020 Original Budget	2019 - 2020 Est. Actuals	2020 - 2021 Proposed Budget
Restricted	\$ 1,310,073	\$ 1,390,179	\$ 1,117,898
Unrestricted			
Reserve for Economic Uncertainty and Basic Aid	\$ 6,777,520	\$ 7,037,965	\$ 7,714,131
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 66,590	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 2,046,148	\$ 1,896,718	\$ 1,791,238
Undesignated	\$ -	\$ -	\$ -
Unrestricted Subtotal	<u>\$ 8,883,668</u>	<u>\$ 9,001,273</u>	<u>\$ 9,565,369</u>
 Total Ending Balance	 \$ 10,193,741	 \$ 10,391,452	 \$ 10,683,267
Reserve for Economic Uncertainty and Basic Aid	9.72%	9.89%	10.84%



Multi-Year Projections

■ Revenue

- Property Tax Increases of 2.0% in 2021 – 2022 and 2022 - 2023.
- No Increases To Charter School In-lieu Tax Payment in Out Years.
- No One-time Discretionary Funding From State
- 2020 – 2021 Reductions To Minimum State Aid Ongoing.
- 2020 – 2021 Reductions To Washoe Schools Tuition Ongoing.
- No ESSER Or Federal Covid-19 Relief Funding After 2020 – 2021.
- Minimal COLA Increases To State Funding
- 2020 – 2021 Reductions To CTEIG Ongoing
- SWP Funding Ends After 2021 – 2022
- Contribution To Facilities Program Financing of \$250,000 Ongoing



Multi-Year Projections

- **Expenditures**
 - No Salary Increases.
 - Step and Column Increases of 1.7% for Certificated Staff and 2.0% for Classified Staff.
 - STRS Employer Contribution Rates at 16.02% in 2021 - 2022 and 18.10% in 2022 - 2023.
 - PERS Employer Contribution Rates at 22.4% in 2021 - 2022 and 25.5% in 2022 - 2023.
 - Site Operational Funding Included in All Years.
 - No New Staffing in Out Years.



- **Expenditures (continued)**
 - Bus Replacement in All Years.
 - Annual Chromebook Replacement of \$170,000 in All Years.
 - Reduction To Food Service Contribution of \$50,000 in 2021 – 2022 and \$50,000 in 2022 -2023.
 - Attrition Reductions of \$125,000 Annually
 - Undetermined Ongoing Reductions of \$500,000 in 2020 – 2021
 - Contributions of \$196,741 in 2021 – 2022 and \$320,252 in 2022 – 2023 To Measure AA Programs.
 - \$355,000 Staff Computer Replacement in 2021 – 2022 and \$125,000 in 2022 - 2023
 - \$150,000 for Technology Upgrades in Out Years



Multi-Year Fund Balances

Fund Balance	2019 - 2020 Est. Actuals	2020 - 2021 Projected	2021 - 2022 Projected	2022 - 2023 Projected
Restricted	\$ 1,390,179	\$ 1,117,898	\$ 1,807,274	\$ 2,511,925
Unrestricted				
Reserve for Economic Uncertainty and Basic Aid	\$ 7,037,965	\$ 7,714,131	\$ 7,661,546	\$ 7,215,731
Reserve for Cash, Stores and Prepaid Expense	\$ 66,590	\$ 60,000	\$ 60,000	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,896,718	\$ 1,791,238	\$ 1,411,294	\$ 1,359,635
Undesignated	\$ -	\$ -	\$ -	\$ -
Unrestricted Subtotal	<u>\$ 9,001,273</u>	<u>\$ 9,565,369</u>	<u>\$ 9,132,840</u>	<u>\$ 8,635,366</u>
Total Ending Balance	\$ 10,391,452	\$ 10,683,267	\$ 10,940,114	\$ 11,147,290
Reserve for Economic Uncertainty and Basic Aid	9.89%	10.84%	10.60%	9.84%

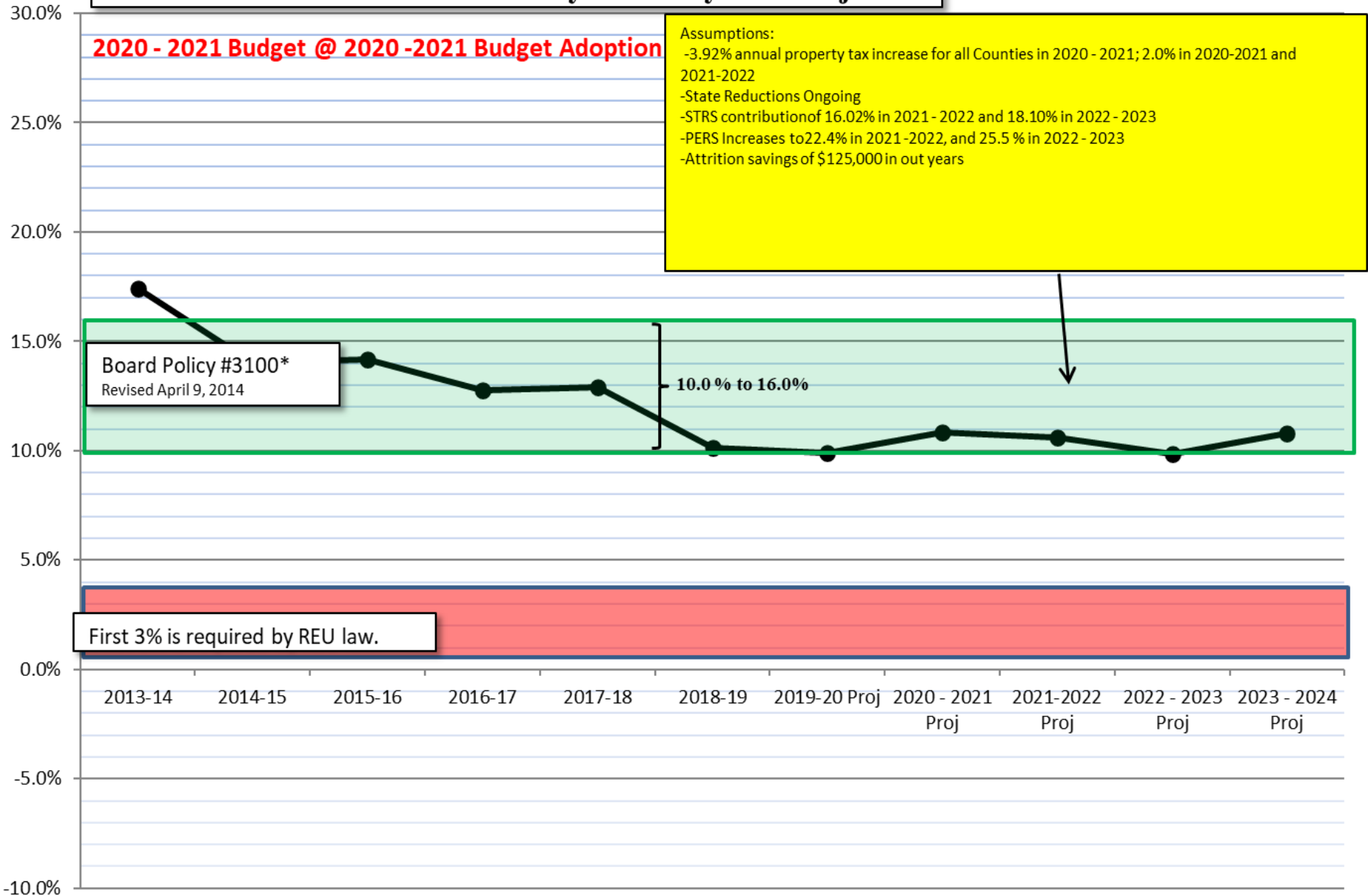


Reserves in Excess of Minimum

	2020 - 2021	2021 - 2022	2022 - 2023
Assigned and Unassigned Ending Fund Balances	\$ 9,505,369	\$ 9,072,840	\$ 8,575,366
Minimum Recommended Reserve (3% of Total General Fund Expenditures)	<u>\$ 2,135,526</u>	<u>\$ 2,168,226</u>	<u>\$ 2,199,806</u>
Excess of Minimum Reserves	\$ 7,369,843	\$ 6,904,615	\$ 6,375,559

Tahoe Truckee Unified School District Reserve for Economic Uncertainty: History and Projection

FY21@ 2020 - 2021 Budget Adoption



Note: Every 1% = approx. \$711,000

June 24, 2020



Things to Monitor

- State Budget Adoption
 - Additional Federal Dollars
 - Special Education
 - STRS and PERS Discounts
 - 10% Reduction
- Property Taxes
- Enrollment Growth
- Additional Expenditures
 - Possible Staff Additions and Materials for COVID-19 Mitigation
 - May be Funded By Federal \$



Questions?